



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

UNUSUAL TRADING VOLUME MOVEMENT

The Directors of the Company have noted the increase in the trading volume of the shares of the Company today and wish to state that except as disclosed below, the Directors are not aware of any reasons for such increase.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increase in the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increase.

Further to the announcement of the Company dated 5 January 2005, the Company has today been approached with several investment proposals in hotel and/or hotel related gaming businesses in Macau, which are being considered by the Company. The proposals are at a preliminary stage as no terms or conditions have been discussed or negotiated. Furthermore, the Company has not entered into any agreements or arrangements in respect of any such proposals. Such investment proposals may or may not proceed. Further announcement will be made by the Company as and when appropriate. **Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.** Save as disclosed above, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, M.B.E., J.P. (Chairman)

Mr. Cheung Hon Kit (Managing Director)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

Non-Executive Director:

Mr. Chan Yeuk Wai (Honorary Chairman)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Cheung Hon Kit
Managing Director